

**Invitation to submit bids for the sale of business complex
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The judicial administrator appointed by the Court of jurisdiction has been authorised to initiate a bidding procedure for the sale of a line of business under precautionary seizure and formerly owned by bankrupt company - subject to the trustee in bankruptcy being authorised by the Creditors' Committee to take action to sell, insofar as this may be required - which purchases, processes, sells and markets tobacco and the by-products thereof; moreover it manufactures and sells cigarettes.

The line of business will be sold as a going concern. Its market share in Italy is about 0.7%, and it will include the business assets described in more detail in the expert's appraisal.

The starting price for this sale is set at EUR 2.412.750.00, plus applicable taxes. Bids shall be no lower than the starting price requested and shall be accompanied by a bid guarantee amounting to 20% of the bid amount in the form of a banker's draft, made out according to the call for bids. Bids shall be delivered to the offices of the appointed Notary, Andrea Ganelli, Corso Galileo Ferraris no. 73, Turin (Italy) - no later than **midday on 01/12/2017**.

Bids will be opened at **3:00 pm on 01/12/2017** in the offices of the appointed Notary, Andrea Ganelli, Corso Galileo Ferraris no. 73, Turin (Italy). If more than one bid is valid, the court-appointed judicial administrator shall be entitled to order a competitive procedure among the bidders, according to the terms and conditions that will be explained at that time.

Contact the court-appointed judicial administrator, Dario Spadavecchia on +39011-7410435, pec: dario.spadavecchia@legalmail.it for information and to view the documents on the business complex, including the call for bids.

This notice is exclusively an invitation to bid and is not a public offering pursuant to Section 1336 of the Italian Civil Code, or a solicitation of funds from the public.